BAILOUT SUMMARY   (Estimate as of 4/13/2009)

The government is engaged in a far-reaching and expensive effort. The bait (government excuse): to rescue the economy.

PROGRAM	PROMISED	SPENT
TROUBLED ASSET RELIEF PROGRAM (TARP)	Bait: To restore liquidity to the financial markets	
American International Group	$70 billion	$40 billion
Asset Guarantee Program	$12.5 billion:	$5 billion:
--> Citigroup	$5 billion	$5 billion
--> Bank of America	$7.5 billion	$0
Auto Supplier Support Program	$5 billion	$5 billion
Automotive Industry Financing Program	$24.9 billion:	$24.8 billion:
--> General Motors	$13.4 billion	$13.4 billion
--> Chrysler	$4 billion	$4 billion
--> GMAC	$6 billion	$5.9 billion
--> Chrysler Financial	$1.5 billion	$1.5 billion
Capital Purchase Program (Investments in banks)	$218 billion	$198.8 billion
Consumer and Business Lending Initiative	$70 billion	$20 billion
Making Home Affordable	$50 billion	$0
Public-Private Investment Program	$100 billion	$0
Targeted Investment Program	$40 billion:	$40 billion:
--> Citigroup	$20 billion	$20 billion
--> Bank of America	$20 billion	$20 billion
New initiatives	$134.6 billion	n/a
Estimated payback (money some banks will return to Treasury)	($25 billion)	$442.3 million
TARP TOTAL	**$700 billion**	**$334 billion**
FEDERAL RESERVE RESCUE EFFORTS	Bait: To restore liquidity to the financial markets.	
Bank of America loan-loss backstop	$97 billion	$0
Citigroup loan-loss backstop	$245 billion	$0
Commercial Paper Funding Facility (short-term corp. debt)	$1.4 Trillion	$251.2 billion
Foreign exchange dollar swaps (for liquidity to foreign banks)	Unlimited	$313.4 billion
GSE debt purchases (GSE: Fannie Mae & Freddie Mac)	$200 billion	$56.3 billion
GSE mortgage-backed securities purchases (GSE: Fannie & Freddie)	$1.25 Trillion	$236.7 billion
Money Market Investor Funding Facility	$540 billion	$0
Primary Dealer Credit Facility (for commercial banks)	n/a	$13.4 billion
Term Asset-Backed Securities Loan Facility	$1 Trillion	$4.7 billion
Term Auction Facility (Lending program to commercial banks)	$600 billion	$467.3 billion
Term Securities Lending Facility	$200 billion	$59.7 billion
U.S. government bond purchases	$300 billion	$36.5 billion
FED. RESERVE RESCUE TOTAL	**$6.2 Trillion**	**$1.4 Trillion**
FEDERAL STIMULUS PROGRAMS	Bait: To stimulate the economy, create jobs.	
Economic Stimulus Act of 2008 (Stimulus I - Bush)	$168 billion	$168 billion
Unemployment benefit extension	$8 billion	$8 billion
Student loan guarantees	$130 billion	$9 billion
American Recovery and Reinvestment Act (Stimulus II - Obama)	$787.2 billion	n/a
STIMULUS TOTAL	**$1.1 Trillion**	**$185 billion**
FDIC BANK TAKEOVERS	Bait: To insure depositors if banks fail.	
2008 FDIC bank takeovers	$17.6 billion	
2009 FDIC bank takeovers	$3.1 billion	
BANK TAKEOVERS TOTAL	**$20.7 billion**	
OTHER FINANCIAL INITIATIVES	Bait: To rescue the financial sector	
Bear Stearns bailout	$29 billion	$26.4 billion
Credit union deposit insurance guarantees	$80 billion	$0
Money market guarantee program	$50 billion	$0
U.S. Central Federal Credit Union investment	$1 billion	$1 billion
Temporary Liquidity Guarantee Program	$1.5 Trillion	$297.1 billion
OTHER FINANCIAL TOTAL	**$1.7 Trillion**	**$324.5 billion**
OTHER: ADDITIONAL TO AIG (asset purchases, bridge loan, subsidiaries, other)	Bait: To help insurer	
OTHER AIG ADDITIONAL TOTAL	**$112 billion**	**$90.7 billion**
OTHER HOUSING INITIATIVES	Bait: More to rescue the housing market	
Fannie Mae and Freddie Mac bailout	$400 billion	$59.8 billion
FHA housing rescue	$320 billion	$20 billion
Making Home Affordable investment	$25 billion	$0
OTHER HOUSING TOTAL	**$745 billion**	**$79.8 billion**
BAILOUT GRAND TOTAL	**$10.5 TRILLION** promised	**$2.5 TRILLION** spent